Income and expenditure account for the year ended 31 March 2009

Notes		2009 £'000	2008 £'000
2	**Income**	**14,970**	14,549
	Expenditure		
4	Staff costs	**(7,073)**	(6,542)
7&8	Depreciation, amortisation and revaluation losses	**(354)**	(372)
5	Other operating costs	**(7,298)**	(6,766)
	Total operating costs for year	**(14,725)**	(13,680)
	Operating surplus before cost of capital charge	**245**	869
6	Cost of capital charge	**(221)**	(204)
13	**Operating surplus for the year**	**24**	665

Statement of total recognised gains and losses

		2009 £'000	2008 £'000
	Operating surplus for the year	**24**	665
12	Fixed asset revaluations not reported in the operating surplus	**(232)**	303
	Total (losses)/gains recognised since the last annual report	**(208)**	968

All activities arise from continuing operations.
All of the VMD's income and expenditure is classified as Administration for Resource Accounting and Budgeting purposes.
The notes on pages 45 to 54 form part of these accounts.